

PRESS RELEASE

April 21, 2010

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ACMAT REPORTS FOURTH QUARTER
AND YEAR END RESULTS

	<u>Fourth Quarter Ended</u>		<u>Year Ended</u>	
	<u>December 31,</u>		<u>December 31,</u>	
	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>
Revenues	\$ 2,656,626	3,646,504	11,898,928	14,955,477
Net earnings (Loss)	\$(3,763,883)	802,562	(2,723,748)	1,954,459
Basic Earnings (Loss) Per Share	\$ (2.75)	.51	(1.98)	1.19
Diluted Earnings (Loss) Per Share	\$ (2.53)	.48	(1.83)	1.10

During the fourth quarter ended December 31, 2009, ACMAT Corporation recorded a one time non cash pretax charge of \$6,484,548 relating to the write down of the value of the company's corporate headquarters building. The building is owned free and clear without a mortgage or other debt. As a consequence, ACMAT Corporation reported a net loss of \$3,763,883 or basic loss per share of \$2.75 for the three months ended December 31, 2009 compared with net earnings of \$802,562 or basic earnings per share of \$.51 for the three months ended December 31, 2008. The three months ended December 31, 2009 included a net of tax impairment loss of \$4,279,802, relating to the building. The net loss for the year ended December 31, 2009 was \$2,723,748 including the net of tax impairment loss of \$4,279,802 or basic loss per share of \$1.98 compared with net income of \$1,954,459 or basic earnings per share of \$1.19 for the year ended December 31, 2008.

For the three months ended December 31, 2009, the Company recorded revenues of \$2,656,626 compared to \$3,646,504 for the same three months in 2008. The decrease in revenues was caused primarily by a decrease in contract revenue. For the year ended December 31, 2009, the Company recorded revenues of \$11,898,928, compared to \$14,955,477 for 2008. The decrease in revenues was caused primarily by a decrease in contract revenues and earned premiums offset in part by an increase in realized gains. During 2009, ACMAT discontinued performing construction work to concentrate on the company's surety and investment businesses and because of what the company believes to be inadequate pricing in the construction business brought on by the lethargy of the general economy and resulting fall in the construction industry.

Despite the write-down of our building in 2009, book value per share increased from \$28.49 at December 31, 2008 to \$28.62 at December 31, 2009. We do not expect the economy to improve much, if any, during 2010. However, we expect a strong profitable year. We expect a reduction in operating expenses as a result of discontinuing construction work and because of a reduction in depreciation expense as a result of the write-down of the value of our building.

ACMAT through its insurance subsidiary, ACSTAR Insurance Company, is licensed nationwide and provides surety bonds for prime contractors, specialty trade and environmental remediation contractors. ACSTAR also provides miscellaneous surety and some general liability.