

PRESS RELEASE

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ACMAT Corporation  
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#### ACMAT REPORTS FIRST QUARTER EARNINGS

	<u>Three Months Ended March 31,</u>	
	<u>2011</u>	<u>2010</u>
Revenues	1,682,327	\$2,301,026
Net Earnings	291,801	\$ 502,077
Basic Earnings Per Share	\$ .21	.37
Diluted Earnings Per Share	\$ .20	.34

ACMAT Corporation reported net earnings of \$291,801 or basic earnings per share of \$.21 for the quarter ended March 31, 2011 compared with \$502,077 or basic earnings per share of \$.37 in 2010.

For the quarter ended March 31, 2011, the Company recorded revenues of \$1,682,327 compared with \$2,301,026 for the same period in 2010.

The Revenues and earnings were less because of a decrease in realized capital gains and the lingering effects of the recession on earned premium.

ACMAT's Insurance subsidiary, ACSTAR Insurance Company is licensed nationwide and provides surety bonds for all segments of the construction industry. ACSTAR also provides commercial and miscellaneous surety and some general liability insurance.