

PRESS RELEASE

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ACMAT Corporation  
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ACMAT REPORTS THIRD QUARTER EARNINGS

	<u>3 Months Ended</u> <u>September 30,</u>		<u>9 Months Ended</u> <u>September 30,</u>	
	<u>2011</u>	<u>2010</u>	<u>2011</u>	<u>2010</u>
Revenues	\$1,788,891	1,947,602	5,035,524	6,518,694
Net earnings	400,435	238,833	987,667	1,227,457
Basic Earnings Per Share	\$ .29	.17	.72	.90
Diluted Earnings Per Share	\$ .27	.16	.67	.83

ACMAT Corporation reported net earnings of \$400,435 or basic earnings per share of \$.29 for the three months ended September 30, 2011 compared with \$238,833 or basic earnings per share of \$.17 for the three months ended September 30, 2010. Net earnings for the nine months ended September 30, 2011 were \$987,667 or basic earnings per share of \$.72 compared to \$1,227,457 or basic earnings per share of \$.90 for the nine months ended September 30, 2010.

For the three months ended September 30, 2011, the Company recorded revenues of \$1,788,891 compared to \$1,947,602 for the three months ended September 30, 2010. For the nine months ended September 30, 2011, revenues were \$5,035,524 compared to \$6,518,694 for the nine months ended September 30, 2010.

ACMAT's insurance subsidiary, ACSTAR Insurance Company, is licensed nationwide and provides surety bonds for prime contractors, specialty trade, environmental remediation and asbestos abatement contractors. ACSTAR also provides miscellaneous surety and some general liability insurance.