

PRESS RELEASE

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ACMAT Corporation
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**ACMAT CORPORATION REPORTS THIRD
QUARTER 2018 RESULTS**

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2018	2017	2018	2017
Net earnings	\$ 546,960	\$ 301,289	\$ 575,951	\$ 585,469
Revenues	\$ 535,658	\$ 808,872	\$ 2,077,294	\$ 3,084,779
Earnings per-share	\$ 0.66	\$ 0.36	\$ 0.70	\$ 0.69

Net earnings were \$546,960 for the quarter ended September 30, 2018 compared to \$301,289 for the quarter ended September 30, 2017. Revenues were \$535,658 for the quarter ended September 30, 2018 compared to \$808,872 for the quarter ended September 30, 2017. Excluding the effect of realized capital gains and losses, revenues were \$748,833 for the quarter ended September 30, 2018 compared to \$631,465 for the quarter ended September 30, 2017. Earnings per-share was \$0.66 per-share in the third quarter of 2018 from \$0.36 per-share in the third quarter of 2017.

Net earnings were \$575,951 for the nine months ended September 30, 2018 compared to \$585,469 for the nine months ended September 30, 2017. Revenues were \$2,077,294 for the nine months ended September 30, 2018 compared to \$3,084,779 for the nine months ended September 30, 2017. Earnings per-share was \$0.70 per-share through the first nine months of 2018 from \$0.69 per-share through the first nine months of 2017.

During the quarter, ACMAT, through its wholly-owned subsidiary, ACSTAR Insurance Company, completed a reinsurance commutation that resulted in an underwriting gain of \$1,037,439.

ACMAT, through its insurance subsidiary, ACSTAR Insurance Company, is licensed nationwide and provides surety bonds for prime contractors, specialty trade and environmental remediation contractors. ACSTAR also provides miscellaneous surety and some general liability.