

PRESS RELEASE

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**ACMAT CORPORATION REPORTS THIRD
QUARTER 2019 RESULTS**

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2019	2018	2019	2018
Net earnings	\$ 259,247	\$ 546,960	\$ 451,568	\$ 575,951
Revenues	\$ 840,481	\$ 535,658	\$ 2,534,352	\$ 2,077,294
Earnings per-share	\$ 0.33	\$ 0.66	\$ 0.57	\$ 0.70

Net earnings were \$259,247 for the quarter ended September 30, 2019 compared to \$546,960 for the quarter ended September 30, 2018. Revenues were \$840,481 for the quarter ended September 30, 2019 compared to \$535,658 for the quarter ended September 30, 2018. Earnings per-share was \$0.33 per-share in the third quarter of 2019 compared to \$0.66 per-share in the third quarter of 2018.

Net earnings were \$451,568 for the nine months ended September 30, 2019 compared to \$575,951 for the nine months ended September 30, 2018. Revenues were \$2,534,352 for the nine months ended September 30, 2019 compared to \$2,077,294 for the nine months ended September 30, 2018. Earnings per-share was \$0.57 per-share through the first nine months of 2019 compared to \$0.70 per-share through the first nine months of 2018.

ACMAT, through its insurance subsidiary, ACSTAR Insurance Company, is licensed nationwide and provides surety bonds for prime contractors, specialty trade and environmental remediation contractors. ACSTAR also provides miscellaneous surety and some general liability.